



Teachers' Retirement System of the State of Illinois

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News

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TRS TRUSTEE SIDNEY MARDER RESIGNS

SPRINGFIELD, IL – Teachers' Retirement System Trustee Sidney M. Marder has resigned from the TRS Board of Trustees, Executive Director Dick Ingram announced today.

In a letter to Gov. Pat Quinn dated September 27, 2011, Marder said he is moving from Illinois to Florida. Under state law he no longer will be eligible to serve on the TRS Board.

"It has been an honor and personal pleasure to serve on the Board as one of your appointees," Marder said in his letter. "I would be remiss in not advising you of the competence and diligence of each of my fellow Trustees. Additionally, the staff is competent, dedicated and responsive to the needs of the members they serve. You may rest assured that the ITRS is in good and competent hands."

Marder, of Springfield, was appointed to the 13-member TRS Board by Governor Pat Quinn in June of 2009. His term was set to expire in 2014. Marder's seat on the board is one of six trustees appointed by the governor. No timetable has been established for naming a replacement.

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About Teachers' Retirement System

The Teachers' Retirement System of the State of Illinois is the 39th largest pension system in the United States, and provides retirement, disability and survivor benefits to teachers, administrators and other public school personnel employed outside of Chicago. The System serves 378,000 members and had assets of \$37.1 billion as of June 30, 2011.