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Teachers' Retirement System of the State of Illinois

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Retirement Security for Illinois Educators

News

For Immediate Release

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TRS Board of Trustees Action

SPRINGFIELD, IL-The Board of Trustees of the Teachers' Retirement System of the State of Illinois (TRS) took the following actions during its meeting held May 19, 2006:

- Tygh Capital Management was selected to manage 2.5% or \$400 million of the system's domestic equity portfolio in small/mid cap growth. The portfolio will be funded through a \$260 million reduction of Delaware Investment's SMID growth mandate and a \$140 million reduction of the small/mid cap core mandate managed by SSgA.
- Terminated Ariel Capital, which managed \$215 million in small-mid cap domestic equity for TRS, due to performance reasons. Proceeds will be transferred into an index fund, pending completion of a manager search.

Other actions taken by the Board are contained in a separate news release distributed on May 19, 2006. The release can be obtained on the TRS Website at <http://trs.illinois.gov/>.

TRS provides retirement, disability and death benefits to teachers and administrators at Illinois public elementary and secondary schools outside of the city of Chicago. The \$36.8 billion system serves 325,000 members and annuitants.

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