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Teachers' Retirement System of the State of Illinois

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Retirement Security for Illinois Educators

News

For Immediate Release

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TRS Hires New Investment Managers

Springfield, IL-The Board of Trustees for the Teachers' Retirement System of the State of Illinois hired the following managers during its meeting held November 3, 2006:

- T. Rowe Price was hired to actively manage \$700 million in large cap growth domestic equity. Funding comes from \$375 million in passive accounts and \$325 million from the rebalancing of the domestic equity portfolio.
- AQR Capital Management was hired to actively manage \$250 million in small cap value domestic equity, funded by passive assets temporarily managed by State Street Global Advisors.

Other action taken by the Board during the November meeting is contained in a separate news release that is posted on the TRS Web site at trs.illinois.gov.

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