

News

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TRS Adds Exposure to Small Capitalization Investments

SPRINGFIELD, IL-Fred Alger Management, Inc. and Epoch Investment Partners have been funded by the Teachers' Retirement System of the State of Illinois (TRS) to each manage small capitalization growth mandates. On December 7, Alger Management was awarded a \$250 million U.S stock mandate by the TRS Board of Trustees. The Board also hired Epoch Investment Partners to manage a \$100 million in international equities, marking the System's initial allocation to the small cap strategy within its international equity portfolio. Small capitalization equities are stocks from companies whose market values are less than \$2 billion but that typically grow faster than large-cap companies.

TRS is continuously searching for high-quality small and mid cap managers with available capacity to manage System assets in both its domestic and international investment portfolios. The market value of TRS assets rose to a record high of \$42.3 billion as of September 30, 2007.

The Teachers' Retirement System of the State of Illinois provides retirement, disability, and survivor benefits to teachers and administrators employed at Illinois public schools located outside the city of Chicago. TRS serves a total of 344, 432 members.

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