

News

For Immediate Release
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TRS Terminates Asset Manager, Posts Transition Manager RFP

SPRINGFIELD, IL-On October 30, 2008, the Board of Trustees of the Teachers' Retirement System of the State of Illinois (TRS) terminated Batterymarch Financial Management, Inc. for performance reasons.

The firm managed \$215 million in small cap growth domestic equity. Proceeds from the termination will be transferred temporarily to an optimized index account.

Separately, the Board approved a Request for Proposal (RFP) for transition managers. The RFP is posted on the TRS Web site at <http://trs.illinois.gov/subsections/investments/searches.htm> . The search is being conducted as part of recurrent contract rebidding. The search ends December 5, 2008.

Other action taken by the Board during the October 30 meeting is contained in a separate news release, also posted on the TRS Web site at <http://trs.illinois.gov/> .

The Teachers' Retirement System of the State of Illinois provides retirement, disability, and survivor benefits to 355,584 members employed by elementary and secondary public schools located outside the city of Chicago.

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