



## News

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*Retirement Security for Illinois Educators*  
**Teachers' Retirement System of the State of Illinois**  
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### **Governor Quinn Appoints New TRS Trustees**

*Gubernatorial appointments authorized by new pension ethics law*

SPRINGFIELD, IL - Illinois Governor Pat Quinn has appointed six new members to the Board of Trustees of the Teachers' Retirement System of the State of Illinois (TRS.) The action was taken in accordance with Public Act 96-0006, a wide-ranging pension ethics law approved April 3. The law terminated the terms of the System's three existing appointed trustees. A fourth appointed seat was vacant on the TRS Board of Trustees.

Governor Quinn appointed the following trustees to serve on the Board on an acting basis pending advice and consent of the Illinois Senate:

**Matthew Berns**, an attorney at Hu-Friedy Manufacturing, a Chicago firm that makes dental equipment. Berns serves on the company's 401(k) committee.

**Michael D. Busby**, former vice president of Watson Wyatt Worldwide, a global consulting firm specializing in employee benefits, technology solutions and financial services. Busby has extensive experience in the pension industry.

**Livia M. Kiser**, a senior litigation associate at Latham Watkins, LLP in Chicago. Kiser has extensive legal experience in consumer class action defense suits and securities litigation. Prior to attending law school, Ms. Kiser served on her local school board.

**Sidney Marder**, a professional engineer and former member of the Illinois Pollution Control Board, served as the State of Illinois Director of Energy and executive director of the Illinois Regulatory Group, an affiliate of the State Chamber of Commerce that specialized in environmental matters.

**Janice Reedus**, vice president of administration and finance at Fenwick High School in Oak Park, Illinois. Reedus previously served as senior vice president of Bank of America.

**Sonia Walwyn** serves as vice president of the Midwest region for Keane Organization, which provides compliance and risk management solutions to corporations, mutual funds, and financial institutions.

The law retains the Illinois State Superintendent of Education, ex-officio, to continue to serve as President of the TRS Board of Trustees. "The existing members of the TRS Board are eager to work in cooperation with the new trustees," said Illinois State Superintendent Christopher Koch, who has served as ex-officio president of the TRS Board since 2006. "Our mission to safeguard the retirement security of our members remains the same," Koch said.

(More)

The new gubernatorial appointees join Mr. Koch and the six existing elected trustees: **Jan Cleveland** of Carmi, a trustee elected by active members since 1997, **Cinda Klickna** of Springfield, a trustee elected by active members since 2003, **Sharon Leggett** of Evanston, elected by active members since 1999, **Bob Lyons** of Hoffman Estates, a trustee elected by annuitants since 2005, **Cynthia O'Neill** of Carlyle, a trustee elected by annuitants since 1999, and **Molly Phalen** of Rockford, elected by active members since 1997.

The Teachers' Retirement System provides retirement, disability and survivor benefits to public school personnel employed outside the city of Chicago. It serves 355,584 members and had assets of \$26.4 billion as of February 28, 2009.

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