



News
For Immediate Release
March 2, 2009

Retirement Security for Illinois Educators
Teachers' Retirement System of the State of Illinois
2815 West Washington Street, P.O. Box 19253
Springfield, Illinois 62794-9253

Contact: Eva Goltermann, Director of Public Information
(217) 753-0968

TRS Hires Small Cap Asset Managers

Retirement System adds new managers to domestic and international portfolios

SPRINGFIELD, IL-The Teachers' Retirement System of the State of Illinois (TRS) selected three small cap asset managers at its meeting held February 19 in Springfield.

Boston Company was awarded a small to mid cap (smid) growth mandate of 1.5 percent of the domestic equity portfolio. Funding of approximately \$120 million was provided from an interim Russell 2500 Growth Optimized fund supplemented by small cap rebalancing.

Separately, **Cramer Rosenthal McGlynn** was hired to manage a small to mid cap (smid) value mandate of 1.5 percent of the domestic equity portfolio. Funding of approximately \$120 million was provided from an interim Russell 2500 Value Optimized fund supplemented by small cap rebalancing.

Further, the TRS Board of Trustees selected **Putnam Investments** for a small cap mandate of 2.0 percent of the international portfolio. Funding of approximately \$90 million was provided from an interim Optimized EAFE Index fund.

Other action taken by the Board during the February 19, 2009 meeting is contained in a separate news release that is posted on the TRS Web site:

<http://trs.illinois.gov/subsections/press/2009/Feb19.pdf>

The Teachers' Retirement System of the State of Illinois provides retirement, disability, and survivor benefits to 355,584 members. As of December 31, 2008, the market value of TRS assets stood at \$29.1 billion.

-End-