

2815 West Washington Street  
Springfield, Illinois

**For Immediate Release**

**August 3, 2005**

**Contact:**

**John Day, Spokesman**

**217-753-0321**

**STATEMENT  
INDICTMENTS OF PERSONS FORMERLY  
ASSOCIATED WITH TRS**

We are disappointed to learn that persons who were entrusted to act honorably on behalf of teachers throughout the state have been charged. The actions, if proven, of the persons formerly associated with TRS are reprehensible. All ties between TRS and these individuals were severed more than a year ago. Their actions in no way reflect our values and our commitment to honest, effective administration of the pension fund. Moreover, it cannot detract from our consistent top-quartile investment performance.

We have cooperated fully with the investigation and we will continue to do so.

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