



Teachers' Retirement System of the State of Illinois

2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253

Richard W. Ingram, Executive Director

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MINUTES

Board of Trustees

Executive Session – December 11, 2012

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on December 11, 2012 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Cynthia O'Neill, seconded by Jan Cleveland, that the Board enter into executive session for the purpose of discussing the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body; probable or imminent litigation; and discussion of closed meeting minutes, as permitted under the following exceptions set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1), 5 ILCS 120/2(c) (11) and 5 ILCS 120/2(c) (21). Roll call resulted in affirmative voice votes from Trustees Busby, Campbell, Leggett, Lyons, O'Neill, Reedus, Walwyn, and Phalen. Trustees Cleveland and Vasquez were not present during the roll call. Absent: Trustees Klickna and Koch. Motion CARRIED. Executive session was declared at 1:28 p.m.

Others present: Dick Ingram, Executive Director; Gina Larkin, Director of Human Resources; Tom Gray, General Counsel; Cynthia Fain, Sr. Assistant General Counsel; and Tammy Green, Assistant to the Executive Director; Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel); and Tracy Litzinger, Howard and Howard (Attorney).

Litigation Report

Tom Gray, General Counsel, provided a summary of the November 26, 2012 litigation report. Documentation is on file.

Executive Director Contract

Tracy Litzinger of Howard & Howard advised the board regarding the directive on media communications given to the Executive Director.

Minutes

Drafts of the October 24 and 26, 2012 executive session minutes of the Board of Trustees were sent to trustees for prior review. Documentation is on file.

No action was taken during executive session. A motion was made by Cynthia O'Neill, seconded by Sonia Walwyn, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Busby, Campbell, Cleveland Leggett, Lyons, O'Neill, Reedus, Vasquez, Walwyn, and Phalen. Motion CARRIED. The executive session meeting adjourned at 2:58 p.m.



Richard W. Ingram, Executive Director

Approved 2/22/13

Approved for public release 2/19/15