



## Teachers' Retirement System of the State of Illinois

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Richard W. Ingram, Executive Director

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### MINUTES Legislative Committee Meeting December 8, 2010

A meeting of the Legislative Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on December 8, 2010 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Jan Cleveland, Chair, called the meeting to order at 11:23 a.m. A quorum was present.

Roll Call attendance was taken with the following committee members present: Jan Cleveland (Chair), Cinda Klickna (Vice Chair), Marcia Boone, Bob Lyons. Absent: Sid Marder. Other trustees present: Mike Busby, Sharon Leggett, Cynthia O'Neill, Molly Phalen, Janice Reedus, and Sonia Walwyn.

Others present: Stan Rupnik, Acting Exec. Director/CIO; Tom Gray, General Counsel; Cynthia Fain, Sr. Asst. General Counsel; Stacy Smith, Director of Internal Audit; Tassi Maton, Internal Auditor; Deron Bertolo, Director of Investment Operations; Mike Bartletti, Director of Real Estate; Tim Hays, Sr. Investment Officer; Dakin Sanert, Real Estate Analyst; Kent Custer, Sr. Investment Officer; Scottie Bevill, Sr. Investment Officer; Sally Sherman, Director of Member Services; Jana Bergschneider, Director of Administration; Dave Urbanek, Public Information Officer; Sue Billington, Executive Assistant; Tammy Green, Asst. to Executive Director; Andrew Bodewes (Legislative Consultant); Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel); and Marcia Beard, RV Kuhns (Investment Consultant).

Visitors present: Don Davis, IRTA Rep.; Shirley Dodds, IRTA Rep.; Dennis Murfin, IRTA Rep.; Jim Bachman, IRTA Director; Will Lovett, IEA

## **APPROVAL OF MINUTES**

A draft of the minutes from the October 27, 2010 Legislative Committee was sent to members of the committee for review. On a motion by Marcia Boone, seconded by Cinda Klickna, and by unanimous voice vote, the minutes were approved as printed.

## **LEGISLATIVE UPDATE**

Andrew Bodewes, Legislative Consultant, provided an update on current legislation that affects the TRS constituency. Documentation is on file. The committee discussed the status of the pension borrowing plan. No action was taken by the committee.

## **STAKEHOLDER FORUM**

The annual Stakeholder Forum will be held at the TRS office on January 28, 2011 at 9:30 a.m. Topics include funding, legislation, communications, and investments.

## **ADJOURNMENT**

On a motion by Cinda Klickna, seconded by Marcia Boone, and by unanimous vote, the meeting adjourned at 12:10 p.m.

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Richard W. Ingram, Executive Director

Approved \_\_\_\_\_